

BUDGET: What it will take for me to live for one month

Expenses and Income per Month	Example of What I Might Need	Amount I will Need (fill in)
Expenses		
Rent (if share with friend, divide by 2)		
Room or studio apt. \$1,600		
1 bedroom, 1 bath apt. \$2,000	1,000 (shared)	
2 bedrooms, 2 bath apt. \$2,500		
Utilities		
Gas/electricity \$50-\$100	50	
Water (paid by apartment)		
Transportation		
Gas for car \$4.00/gallon. 10 miles/day=300 miles/month. 15 miles to a gallon x \$4.00/gallon =\$80/month	(own an older car) 50	
Car payment		
Car insurance \$50		
Car license \$5		
Car repairs	50	
Bus/train pass \$45-\$70		
Communications		
Cell phone \$50-\$100	50	
Cable TV, movies/Internet \$100	100	
Computer plus repairs		
Food		
\$15/day x 30 days=\$450/month		
Food at grocery store	450	
Eating out \$10/week x 4 weeks =\$40	40	
Coffee/snacks	20	

Education		
Tuition	Not in school	
Books		
Necessities		
\$50-\$100month		
Clothing/shoes	25	
Soap/toothpaste/shampoo/toilet paper	50	
Hair cuts/nails	10	
Other household products	20	
Entertainment		
Sports		
Clubs, music, dance	25	
Movies	20	
Fitness (gym, Yoga, massage)		
Hobbies		
Vacation		
Health		
Health insurance (paid for by parents or job)	0	
Doctor bills-copay	20	
Medicine	25	
Dentist	20	
Eye glasses/contacts	10	
Payments		
Credit card debt		
Other (loans, child support)		
Pets		
Food		
Vet, grooming		
Miscellaneous		
Gifts/holidays	25	
Savings		

College fund	10	
Emergency fund	10	
TOTAL EXPENSES	\$2,080 expenses	
Income		
Job: hourly wage (40 hours in a typical work week. 1 week x 4 weeks in a month = monthly salary	\$10/hour	
Monthly, gross salary	1,600	
Monthly, take home salary (25% taxes)	1,200	
Other income: from what?		
TOTAL INCOME	\$1,200 income	
DIFFERENCE BETWEEN INCOME AND EXPENCES	\$880 short (if live rent free, OK)	